

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: FAIRFIELD
Local Government Number: 51G476

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
FAIRFIELD WAGON WHEEL URBAN RENEWAL	51004	1
FAIRFIELD WEST JACKSON URBAN RENEWAL	51005	1
FAIRFIELD CARRINGTON POINTE URBAN RENEWAL	51007	0
FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL	51009	1

TIF Debt Outstanding: 769,814

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:		Amount of 07-01-2015 Cash Balance Restricted for LMI
	428,116	0
TIF Revenue:	261,703	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	261,703	
Rebate Expenditures:	73,591	
Non-Rebate Expenditures:	239,465	
Returned to County Treasurer:	0	
Total Expenditures:	313,056	
TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:		Amount of 06-30-2016 Cash Balance Restricted for LMI
	376,763	0

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 79,995

Urban Renewal Area Data Collection

Local Government Name: FAIRFIELD (51G476)
 Urban Renewal Area: FAIRFIELD WAGON WHEEL URBAN RENEWAL
 UR Area Number: 51004

UR Area Creation Date:

UR Area Purpose: Economic Development Housing Area.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FAIRFIELD CITY/FAIRFIELD SCH/WAGON WHEEL TIF INCREM	51055	51056	289,000

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	386,400	0	0	0	386,400	0	386,400
Taxable	0	0	347,760	0	0	0	347,760	0	347,760
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **189,644** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 9,056
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 9,056

Rebate Expenditures: 0
 Non-Rebate Expenditures: 88,602
 Returned to County Treasurer: 0
Total Expenditures: 88,602

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **110,098** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For FAIRFIELD WAGON WHEEL URBAN RENEWAL

Wagon Wheel Housing

Description:	Housing Units
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For FAIRFIELD WAGON WHEEL URBAN RENEWAL

GO REFUNDING SERIES 2011

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	38,534
Interest:	732
Total:	39,266
Annual Appropriation?:	No
Date Incurred:	04/01/2011
FY of Last Payment:	2016

Non-Rebates For FAIRFIELD WAGON WHEEL URBAN RENEWAL

TIF Expenditure Amount:	88,602
Tied To Debt:	GO REFUNDING SERIES 2011
Tied To Project:	Wagon Wheel Housing

TIF Taxing District Data Collection

Local Government Name: FAIRFIELD (51G476)
 Urban Renewal Area: FAIRFIELD WAGON WHEEL URBAN RENEWAL (51004)
 TIF Taxing District Name: FAIRFIELD CITY/FAIRFIELD SCH/WAGON WHEEL TIF INCREM
 TIF Taxing District Inc. Number: 51056

TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	386,400	0	0	0	386,400	0	386,400
Taxable	0	0	347,760	0	0	0	347,760	0	347,760
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	97,400	289,000	289,000	0	0

FY 2016 TIF Revenue Received: 9,056

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Urban Renewal Area Data Collection

Local Government Name: FAIRFIELD (51G476)
 Urban Renewal Area: FAIRFIELD WEST JACKSON URBAN RENEWAL
 UR Area Number: 51005

UR Area Creation Date: 01/1999

UR Area Purpose: ECONOMIC DEVELOPMENT
 HOUSING

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FAIRFIELD CITY/FAIRFIELD SCH/WEST JACKSON TIF INCREM	51057	51058	489,129

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	561,300	200,000	0	0	-3,704	757,596	0	757,596
Taxable	0	312,833	180,000	0	0	-3,704	489,129	0	489,129
Homestead Credits									4

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **55,773** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 159,750
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 159,750

Rebate Expenditures: 0
 Non-Rebate Expenditures: 150,863
 Returned to County Treasurer: 0
Total Expenditures: 150,863

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **64,660** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For FAIRFIELD WEST JACKSON URBAN RENEWAL

West Jackson

Description:	Housing Project
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For FAIRFIELD WEST JACKSON URBAN RENEWAL

GO refunding series 2011

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	64,313
Interest:	1,222
Total:	65,535
Annual Appropriation?:	Yes
Date Incurred:	04/01/2011
FY of Last Payment:	2016

Non-Rebates For FAIRFIELD WEST JACKSON URBAN RENEWAL

TIF Expenditure Amount:	150,863
Tied To Debt:	GO refunding series 2011
Tied To Project:	West Jackson

TIF Taxing District Data Collection

Local Government Name: FAIRFIELD (51G476)
 Urban Renewal Area: FAIRFIELD WEST JACKSON URBAN RENEWAL (51005)
 TIF Taxing District Name: FAIRFIELD CITY/FAIRFIELD SCH/WEST JACKSON TIF INCREM
 TIF Taxing District Inc. Number: 51058

TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1998

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	561,300	200,000	0	0	-3,704	757,596	0	757,596
Taxable	0	312,833	180,000	0	0	-3,704	489,129	0	489,129
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	9,105	489,129	489,129	0	0

FY 2016 TIF Revenue Received: 159,750

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Urban Renewal Area Data Collection

Local Government Name: FAIRFIELD (51G476)
 Urban Renewal Area: FAIRFIELD CARRINGTON POINTE URBAN RENEWAL
 UR Area Number: 51007

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	135,437	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	135,437	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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Urban Renewal Area Data Collection

Local Government Name: FAIRFIELD (51G476)
 Urban Renewal Area: FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL
 UR Area Number: 51009

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FAIRFIELD CITY/FAIRFIELD SCH/HIGHWAY #1/HIGHWAY #34 BYPASS TIF INCREM	51075	51076	2,672,550

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,969,500	0	0	0	2,969,500	0	2,969,500
Taxable	0	0	2,672,550	0	0	0	2,672,550	0	2,672,550
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **47,262** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 92,897
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 92,897

Rebate Expenditures: 73,591
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 73,591

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **66,568** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL

HIGHWAY 34/#1

Description:	Retail Development
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL

Fairfield Hotels & Suites

Debt/Obligation Type:	Rebates
Principal:	665,013
Interest:	0
Total:	665,013
Annual Appropriation?:	No
Date Incurred:	06/01/2014
FY of Last Payment:	2019

Rebates For FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL

2104 S Main Street

TIF Expenditure Amount:	73,591
Rebate Paid To:	Fairfield Hotels & Suites
Tied To Debt:	Fairfield Hotels & Suites
Tied To Project:	HIGHWAY 34/#1
Projected Final FY of Rebate:	2019

TIF Taxing District Data Collection

Local Government Name: FAIRFIELD (51G476)
 Urban Renewal Area: FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL (51009)
 TIF Taxing District Name: FAIRFIELD CITY/FAIRFIELD SCH/HIGHWAY #1/HIGHWAY #34 BYPASS TIF INCREM
 TIF Taxing District Inc. Number: 51076
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,969,500	0	0	0	2,969,500	0	2,969,500
Taxable	0	0	2,672,550	0	0	0	2,672,550	0	2,672,550
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	4,800	2,672,550	2,672,550	0	0

FY 2016 TIF Revenue Received: 92,897